



ASX CODE: CHK

TO: COMPANY ANNOUNCEMENTS OFFICE ASX LIMITED

DATE: 18 May 2017

GREENBUSHES PROJECT OPTION TERMINATION

Cohiba Minerals Limited (ASX: CHK) (the **Company**) advises that it has terminated the Heads of Agreement (**HOA**) relating to the Greenbushes Lithium Project which was entered into on 22 April 2016. As previously announced under the HOA the Company had been granted an option to acquire a 100% interest in applications for exploration licences over two tenement areas which comprise the Greenbushes Lithium Project.

As a result of the termination, the additional 3,500,000 ordinary shares will no longer be required to be issued to the vendors.

Having withdrawn from the Greenbushes Lithium Project, the Company will focus on the development of the Charge Lithium Project and seeking to complete the acquisition of Cobalt X.

For Further information, please contact:

Mr Mordechai Benedikt
Executive Chairman

ISSUED CAPITAL

357,447,574 Fully Paid Shares

150,635,367 Listed CHKO Options

DIRECTORS

Mr Mordechai Benedikt (Chairman)

Mr David Herszberg (Director)

Mr Nachum Labkowski (Director)

REGISTERED OFFICE AND

PRINCIPAL PLACE OF BUSINESS

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